

AN ORDINANCE OF THE ANCHORAGE MUNICIPAL ASSEMBLY AUTHORIZING THE LONG TERM LEASE BETWEEN THE MUNICIPALITY OF ANCHORAGE AS LESSOR AND CHUGACH HANGARS OWNERS ASSOCIATION, AN ALASKA NON-PROFIT CORPORATION, AS LESSEE OF LOT 13 BLOCK 2, MERRILL FIELD REPLAT, LOCATED BETWEEN RUNWAY 6-24 AND EAST 5<sup>TH</sup> AVENUE.

WHEREAS, Chugach Hangars Owners Association, an Alaska non-profit corporation, has entered into a purchase agreement with the existing leaseholder of Lot 13, Block 2, Merrill Field Replat; and

WHEREAS, Chugach Hangars Owners Association has requested to make considerable improvements to the leasehold which includes construction of two new aircraft hangar buildings totaling approximately 20,000 square feet; and

WHEREAS, Chugach Hangars Owners Association requires additional lease term to make the proposed improvements economically feasible, the existing lease term expires August 31, 2010 (10 years); and

WHEREAS, Merrill Field Airport is very supportive of new aircraft hangar development and recommends entering into a new Lease as opposed to an extension to the existing Lease for the additional lease term; and

WHEREAS, disposal by lease of the real property described will permit development of Lot 13 by Chugach Hangars Owners Association at its own cost and expense which further reflects a new sense of confidence and revitalization for our locally owned airport thereby having a positive economic benefit to the Municipality; and

WHEREAS, the current Merrill Field lease rate is consistent for all Merrill Field Airport land leases with like uses and considered to be the market rate for airport properties that are restricted to aeronautical uses; and

WHEREAS, AMC Chapter 25.30.020 states that disposal of Municipal land shall be by ordinance only; now, therefore

## | THE ANCHORAGE MUNICIPAL ASSEMBLY ORDAINS:

<u>Section 1.</u> The Municipality of Anchorage is authorized to lease Lot 13, Block 2, Merrill Field Replat, located within the Anchorage Recording District of the Third Judicial District, composed of approximately 77,823 square feet, to Chugach Hangars Owners Association, an Alaska non-profit corporation, upon the terms and conditions summarized in Assembly Memorandum No <u>661-2000</u> submitted to the Assembly in conjunction with this ordinance and attached hereto.

<u>Section 2.</u> This ordinance shall take effect immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Municipal Assembly this  $18^{th}$  day of  $18^{th}$ , 2000.

<u>Failan Tenningen</u> Chairman

ATTEST:

Lejane Sereguson Municipal Clerk

## Municipality of Anchorage MUNICIPAL CLERK'S OFFICE AGENDA DOCUMENT CONTROL SHEET AD 2000-117

	SUBJECT OF AGENDA DOCUMENT		DATE PREPAR	ED	٦
1	An Ordinance Authorizing the Long Term	معجم	June 7, 2	2000	
			ouno r, i		-
	of Lot 13, Block 2 to Chugach Hangars O		Ind	icate Documents Attached	
	Association, an Alaska non-profit corpora	luon			
			OA 📷	🗆 AR 🔳 AM 🗀 AIM	
	DEPARTMENT NAME		DIRECTOR'S N	AME	
2	MERRILL FIELD AIRPORT	27 1	David A	. Lundeby	
	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED E	3Y	HIS/HER PHON		-
3			343-6303	3	
5	David A. Lundeby		040-0000	, 	-
4	COORDINATED WITH AND REVIEWED BY	INIT	IALS	DATE	
Y	Mayor	6	1		
<u> </u>	Municipal Clerk	1	1	1 1	
X	/	Till	TV,	10/11/0/00	
~	Employee Relations	1	1		
X	Municipal Manager	111		(120/AO	
X	Cultural & Recreation Services				
	Fire				
	Health & Human Services	0			
X	Merrill Field Airport	NB	Pro-P-D-Manna	6/7/2000	
	Municipal Light & Power				
	Office of Emergency Management				
X	Office of Management & Budget	E		6-9-00	
	Police				
	Port of Anchorage				_
	Public Works				_
	Solid Waste Services				_
	Public Transportation				-
	Water & Wastewater Utility				
	Executive Manager				
	Community Planning & Development				
	Finance, Chief Fiscal Officer				-
	Heritage Land Bank				-
	Management Information Services				ing.
	Property & Facility Management		e	A CONTRACT OF A CONTRACT.	_
	Purchasing			DECEIVED	
	Other			Office of Municipal Clerk	
				Office of Municipal Costs	
				ULIN 2 2 2000	
		<u></u>		0010 2 2000	
E	SPECIAL INSTRUCTIONS/COMMENTS			P.O. Box 196650	
5	P.O. Box 198050 Anchorage, AK 99519-6650				
	a la la lata				
	D. I and allotton				
	and the second			the stand of the	
C	ASSEMBLY HEARING DATE REQUESTED			TE REQUESTED	
6	June 27, 2000	Ju	ly 18, 2000		
<u> </u>	The second s	2		an a	est de s